

## FY 20 General Fund Revenue Estimates

Millions of Dollars

	Budget	January Revisions	January Consensus	Cumulative Revisions	Variance as % of Budget
<b>Taxes</b>					
<b>Personal Income</b>	<b>9,673.0</b>	<b>(300.0)</b>	<b>9,373.0</b>	<b>(300.0)</b>	<b>-3.1%</b>
Estimates and Finals	2,762.5	(300.0)	2,462.5	(300.0)	-10.9%
Withholding	6,910.5	-	6,910.5	-	0.0%
Sales and Use	4,444.1	-	4,490.9	46.8	1.1%
Corporations	1,099.8	-	1,099.8	-	0.0%
Pass-Through Entity Tax	850.0	300.0	1,150.0	300.0	35.3%
Public Service Corporations	237.7	-	237.7	-	0.0%
Inheritance and Estate	165.8	15.0	180.8	15.0	9.0%
Insurance Companies	203.3	-	203.3	-	0.0%
Cigarettes	344.7	-	344.7	-	0.0%
Real Estate Conveyance	217.4	-	217.4	-	0.0%
Alcoholic Beverages	68.9	-	68.9	-	0.0%
Admissions, Dues and Cabaret	41.9	-	41.9	-	0.0%
Health Provider Tax	1,040.1	-	1,040.1	-	0.0%
Miscellaneous	48.4	-	20.7	(27.7)	-57.2%
<b>Total Taxes</b>	<b>18,435.1</b>	<b>15.0</b>	<b>18,469.2</b>	<b>34.1</b>	<b>0.2%</b>
Earned Income Tax Credit	(97.3)	-	(97.3)	-	0.0%
R & D Credit Exchange	(5.1)	(1.5)	(8.6)	(3.5)	68.6%
Refunds of Taxes	(1,379.3)	(65.0)	(1,544.3)	(165.0)	12.0%
<b>Total Taxes Less Refunds</b>	<b>16,953.4</b>	<b>(51.5)</b>	<b>16,819.0</b>	<b>(134.4)</b>	<b>-0.8%</b>
<b>Other Revenue</b>					
Transfer Special Revenue	368.0	-	368.0	-	0.0%
Indian Gaming Payments	226.0	10.0	236.0	10.0	4.4%
Licenses, Permits and Fees	341.2	-	341.2	-	0.0%
Sales of Commodities and Services	30.2	-	30.2	-	0.0%
Rentals, Fines and Escheats	158.5	2.5	166.0	7.5	4.7%
Investment Income	52.6	-	57.6	5.0	9.5%
Miscellaneous	178.1	6.0	209.1	31.0	17.4%
Refunds of Payments	(66.4)	-	(66.4)	-	0.0%
<b>Total Other Revenue</b>	<b>1,288.2</b>	<b>18.5</b>	<b>1,341.7</b>	<b>53.5</b>	<b>4.2%</b>
<b>Other Sources</b>					
Federal Grants	1,588.9	(6.2)	1,581.1	(7.8)	-0.5%
Transfer from Tobacco Settlement Fund	136.0	-	136.0	-	0.0%
Transfers From / (To) Other Funds	(104.5)	7.2	(132.3)	(27.8)	26.6%
<b>Total Other Sources</b>	<b>1,620.4</b>	<b>1.0</b>	<b>1,584.8</b>	<b>(35.6)</b>	<b>-2.2%</b>
<b>Volatility Cap Adjustment</b>	<b>(318.3)</b>	<b>-</b>	<b>(318.3)</b>	<b>-</b>	<b>0.0%</b>
<b>Grand Total General Fund</b>	<b>19,543.7</b>	<b>(32.0)</b>	<b>19,427.2</b>	<b>(116.5)</b>	<b>-0.6%</b>

**FY 20 Special Transportation Fund Revenue Estimates**  
Millions of Dollars

	Budget	January Revisions	January Consensus	Cumulative Revisions	Variance as % of Budget
<b>Taxes</b>					
Motor Fuels Tax	507.2	2.6	513.4	6.2	1.2%
Oil Companies	322.9	(5.0)	304.0	(18.9)	-5.9%
Sales and Use Tax	414.3	-	417.4	3.1	0.7%
Sales Tax - DMV	85.7	2.0	88.5	2.8	3.3%
Refunds of Taxes	(14.3)	-	(24.3)	(10.0)	69.9%
<b>Total Taxes Less Refunds</b>	<b>1,315.8</b>	<b>(0.4)</b>	<b>1,299.0</b>	<b>(16.8)</b>	<b>-1.3%</b>
<b>Other Sources</b>					
Motor Vehicle Receipts	254.4	-	280.1	25.7	10.1%
Licenses, Permits and Fees	145.5	-	145.5	-	0.0%
Interest Income	36.1	(2.0)	34.1	(2.0)	-5.5%
Federal Grants	12.1	-	12.1	-	0.0%
Transfers From / (To) Other Funds	(35.5)	-	(35.5)	-	0.0%
Refunds of Payments	(5.0)	-	(5.0)	-	0.0%
<b>Total Other Sources</b>	<b>407.6</b>	<b>(2.0)</b>	<b>431.3</b>	<b>23.7</b>	<b>5.8%</b>
<b>Grand Total Special Transportation Fund</b>	<b>1,723.4</b>	<b>(2.4)</b>	<b>1,730.3</b>	<b>6.9</b>	<b>0.4%</b>